

Waterton Residential's Ridgeleigh at Van Dorn, Bellemeade Farms Named Top Apartment Communities in D.C. Area

(CHICAGO) November 4, 2014 – <u>Waterton Residential</u> is pleased to announce that two of its communities, <u>Ridgeleigh at Van Dorn Apartments</u> and <u>Bellemeade Farms Apartments</u>, have been awarded Apartment Community Excellence (PACE) Awards from the Property Management Association, a Bethesda, Md.-based non-profit organization that represents nearly 2,500 members in the Washington D.C. metropolitan area.

Established in 1952, the Property Management Association created the PACE Awards as a way to recognize the top apartment communities in and around the nation's capital. This marks the second year in a row that Ridgeleigh at Van Dorn has been honored with this prestigious award. Applicants are judged by a panel of experienced property management professionals who visit each community and score it based on a set of weighted criteria designed to identify outstanding operations and resident service offerings.

"At Waterton Residential, we pride ourselves in offering exceptional lifestyle communities that combine luxury amenities with excellent customer service," said regional manager Mendowa Johnson. "This award is a testament to the professionalism and dedication of our operational teams. Each one works tirelessly to ensure that their community lives up to the high standards that have come to define the Waterton Residential brand."

The Property Management Association named Ridgeleigh at Van Dorn the top apartment community in the "Market Rate – Virginia" category for properties with average monthly rents between \$1,501 and \$1,700. Located in Alexandria, the 360-unit community features a mix of newly renovated one- and two-bedroom apartments ranging in size from 589 to 1,081 square feet. All residences feature updated kitchens and baths, spacious walk-in closets and an in-unit washer and dryer. Select units also feature private patios and balconies, gas fireplaces and attached garage parking.

Residents also have access to a variety of community amenities, including a luxury clubhouse, 24-hour fitness center, and an outdoor recreation pool and Olympic-length lap pool, as well as free shuttle service to and from the Van Dorn Metro station. In addition, Ridgeleigh at Van Dorn offers convenient access to Interstates 95, 395 and the Capital Beltway, and is minutes from Kingstowne Towne Center and historic Old Town Alexandria, known for its vibrant arts scene and high-end boutiques and restaurants along the Potomac River.

"We are thrilled to be named one of the D.C. area's top apartment communities for the second year in a row," said Ashleigh Harlow, community manager of Ridgeleigh at Van Dorn. "Our proximity to the nation's capital allows residents to experience city life while enjoying the rich history and accessibility of Alexandria."

Bellemeade Farms, located in the bedroom community of Leesburg, Va., received a "Judge's Choice" award from the Property Management Association, ranking among the top market-rate apartment communities in the region with average monthly rents below \$1,500. The 316-unit community's recently renovated one- and two-bedroom apartments range in size from 486 to

1,010 square feet and feature fully equipped kitchens with breakfast bars, elegant baths, and spacious patios and balconies. Each apartment also includes a full-size washer and dryer.

Community amenities include an outdoor tennis court, resort-style pool and sun deck, picnic and grilling area, pet-friendly green spaces and a 24-hour athletic club with an indoor racquetball court. Offering easy access to the Dulles Greenway and State Routes 15 and 7, Bellemeade Farms is a short drive from Dulles International Airport and the nearby shops and restaurants at Dulles Town Center and Leesburg Corner Premium Outlets.

Ranked 35th on *Money* magazine's "Best Places to Live 2013" list, Leesburg has also been recognized for its award-winning farmers' market and proximity to Virginia's wine country.

"Our residents love being close to so many social and cultural attractions, as well as top quality schools and parks in the immediate area," said Seynabou Fall-Ndoye, community manager of Bellemeade Farms. "With so much to see and do, along with all of our on-site amenities, Bellemeade Farms truly has something for everyone, whether it be empty nesters, young families or single professionals looking for an easy commute into the nation's capital."

The annual PACE Awards are open to all apartment buildings in the Washington D.C. area, with more than 175 communities competing for PACE honors in 2014.

About Waterton Residential

Waterton Residential, the multifamily investment and management division of Waterton Associates, was founded in 1998 to manage U.S. multifamily properties. Waterton Residential manages over 50 apartment communities in major U.S. markets with a focus on excellent resident service, competitive pricing and flexible lease terms. Waterton Residential is headquartered in Chicago with seven regional offices throughout the United States. With approximately 20,000 apartment homes in major U.S. markets, the Waterton Residential brand signifies exceptional living experiences, a sense of community and home. For more information, please visit www.watertonresidential.com.