## SYNCO Properties Adds Charlotte Community to Its Multifamily Management Portfolio CHARLOTTE, North Carolina – September 23, 2013

SYNCO Properties, Inc. announced the addition of 200 apartments to its multifamily management portfolio with the addition of Windsor Harbor Apartments in Charlotte, North Carolina, recently purchased by an affiliate of Interurban Companies of Denver, Colorado.

Conveniently located in the middle of the city on the CATS bus line, Windsor Harbor is minutes to uptown Charlotte and the University of North Carolina-Charlotte (UNCC). The community offers one, two and three bedroom garden and townhome style apartment homes. All of the spacious apartment homes are totally electric with central heat and air, fully equipped kitchens and ample parking. Most homes also include full size washer/dryer hookups.

Windsor Harbor's community amenities include a playground, grilling areas, sports court, laundry facility and swimming pool. The beautifully landscaped property includes a charming and meandering creek with the attendant waterfowl and wildlife.

"We are delighted to add this asset to our portfolio," says Michelle Sanger, Director of Apartment Operations for SYNCO Properties.

In addition to this community, SYNCO Properties manages eight other apartment properties owned by affiliates of Interurban: Patriot Place (168 units) in Florence, SC, Trails at Bethabara (172 units) in Winston Salem, NC, Walker's Ridge (144 units), Oaks at Edgemont (176 units), Park at Cross Creek (90 units) all in Gastonia, NC, Creekside at Wellington (92 units) in Gaffney, SC, Northwood (84 units) in Mocksville, NC, and Emerald Bay also located in Charlotte, NC.