

SYNCO Properties is Awarded ‘Capital’ Management Assignment with Columbia, S.C. Central Business District Portfolio

COLUMBIA, South Carolina – November 3, 2014

SYNCO Properties, Inc. of Charlotte, North Carolina, is pleased to welcome the Capitol Places apartment properties in downtown Columbia to its Carolinas management portfolio.

Located in the heart of downtown Columbia, SC within a three-block area on Main Street, the Capitol Places portfolio consists of five buildings, several on the National Register of Historic Places. The buildings range from 3 to 8 stories. All of the buildings have been converted to a mix of apartment and retail uses, and renovated with many of the original architectural details and finishes intact to provide a unique, urban lifestyle for apartment residents, and superb street-level spaces for a host of retail and service tenants.

The 196 units in the five combined properties offer a wide variety of studio, loft, one, two and three bedroom apartments just steps from the Downtown Business District, the University of South Carolina and the Vista, Columbia’s growing entertainment district. The distinctive floor plans have features such as soaring ceilings, hardwood floors, unbeatable skyline views and exposed brick as well as marble flooring and historical columns in building corridors and lobbies.

Ground floor space remains available in selected buildings, with most of the commercial space being occupied by retail businesses such as the Mast General Store, Tapps Art Center and Galleries and a 2014 Diner’s Choice winner – Cowboy Brazilian Steakhouse.

“We look forward to working with the property owners, Tom and Jeff Pioreschi, and their partners and associates as they continue to improve the current five buildings in the Capitol Places portfolio and add other downtown Columbia historic renovations to their holdings,” reported Tim Hose, President/CEO of SYNCO.

SYNCO Properties is a private real estate company headquartered in Charlotte, North Carolina. Founded in 1971, SYNCO Properties currently manages more than 4,000 apartment units with operations in 11 markets in North and South Carolina.

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